

Audited Financial Results for the Quarter/Year ended 31st March 2009

(Rs In Lakhs)

Sr No	Particulars	Quarter Ended		Year Ended		Year Ended (Consolidated)	
		31-Mar-09	31-Mar-08	31-Mar-09	31-Mar-08	31-Mar-09	31-Mar-08
1 (a)	Income from operations	19,512	11,116	54,153	34,497	56,551	35,708
1 (b)	Other operating income	4	1	12	29	12	29
	Total Income(1a+ 1b)	19,516	11,117	54,165	34,526	56,563	35,737
2	Total Expenditure :						
	a) Cost of Realty Sales	14,991	6,519	34,111	15,045	34,111	15,045
	b) Employees Cost	439	529	2,668	1,929	3,399	2,348
	c) Depreciation	97	101	382	250	401	263
	d) Other Expenditure	1,330	1,618	2,683	2,676	4,269	3,257
	e) Total (a+b+c+d)	16,857	8,767	39,844	19,900	42,180	20,913
3	Profit from operations before other income, interest & exceptional items	2,659	2,350	14,321	14,626	14,383	14,824
4	Other Income	480	775	905	1,032	903	1,083
5	Profit from Ordinary Activities before interest & exceptional items	3,139	3,125	15,226	15,658	15,286	15,907
6(a)	Interest expense	516	455	1,764	2,765	1,775	2,765
6(b)	Interest income	1,865	1,353	6,290	3,543	6,049	3,428
	Net Interest expense / (income) (6a - 6b)	(1,349)	(898)	(4,526)	(778)	(4,274)	(663)
7	Profit after interest but before exceptional items	4,488	4,023	19,752	16,436	19,560	16,570
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax	4,488	4,023	19,752	16,436	19,560	16,570
10	Provision for Taxation						
	a) Current tax	31	451	3,078	1,870	3,095	2,104
	b) MAT Credit Entitlement	-	(330)	-	(1,331)	-	(1,331)
	c) Deferred Tax	489	1,047	344	1,405	368	1,430
	d) Fringe Benefit Tax	13	22	54	58	61	63
	Total Provision for Tax (a+b+c+d)	533	1,190	3,476	2,002	3,524	2,266
11	Net Profit from Ordinary Activities After Tax (9 - 10)	3,955	2,833	16,276	14,434	16,036	14,304
12	Extraordinary items (Net of tax expense)	(359)	(427)	(1,324)	(1,524)	(1,312)	(1,197)
	Tax expense on extraordinary items	36	46	277	187	288	324
13	Net Profit for the period / year (before profits/(losses) of associates & minority interest)	3,596	2,406	14,952	12,910	14,724	13,107
14	Net share of Profit / (Loss) of Associates	-	-	-	-	(3)	148
15	Minority Interest	-	-	-	-	(11)	(50)
16	Net Profit after tax attributable to the Company (13+14-15)	3,596	2,406	14,952	12,910	14,710	13,205
17	Paid Up Equity Capital(Face Value of equity shares : Rs 2 each)	5,584	5,584	5,584	5,584	5,584	5,584
18	Reserve excluding revaluation reserves				88,144		88,090
19	Basic and Diluted EPS(Rs) (Not Annualised)						
	(Before Extraordinary& Prior Period Items) - Basic	1.43	1.06	5.93	6.05	5.84	6.03
	(After Extraordinary& Prior Period Items) - Basic	1.29	0.89	5.36	5.35	5.27	5.40
	(Before Extraordinary& Prior Period Items) - Diluted	1.43	1.05	5.93	6.04	5.84	6.02
	(After Extraordinary& Prior Period Items) - Diluted	1.29	0.88	5.36	5.34	5.27	5.39
20	Aggregate of Public Share Holding :						
	Number of Shares	129408133	130197838	129408133	130197838	129408133	130197838
	Percentage of Shareholding	46.35%	46.63%	46.35%	46.63%	46.35%	46.63%
21	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	40104700		40104700		40104700	
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	26.77%		26.77%		26.77%	
	Percentage of shares (as a % of total share capital of the Company)	14.36%		14.36%		14.36%	
	b) Non-encumbered						
	Number of shares	109688387		109688387		109688387	
	Percentage of shares (as a % of total shareholding of promoter & promoter group)	73.23%		73.23%		73.23%	
	Percentage of shares (as a % of total share capital of the Company)	39.29%		39.29%		39.29%	

PENINSULA LAND LIMITED

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PENINSULA LAND

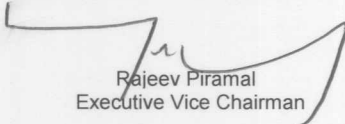
CREATING INTERNATIONAL LANDMARKS

Notes:

- 1 The above audited results were reviewed by the Audit Committee and thereafter approved by the Board of directors at their meeting held on 8th May, 2009.
- 2 The Board of Directors have recommended a dividend of Re. 0.90 per equity share.
- 3 The Company is engaged in Real Estate Development business only. Hence, there is no reportable segment as required by Accounting Standard AS- 17.
- 4 The Company had no investor complaints pending at beginning of the quarter and had received 2 complaints during the quarter. All the complaints have been resolved and there are no pending complaints at the quarter end.
- 5 The recognition of revenue and costs in respect of real estate projects at interim stages of execution are dependent on the status of sales and work completion which do not necessarily occur evenly over a year. Hence the financial results of any interim quarter/period may not be a representative proportion of those for the entire year.
- 6 The previous quarter/period figures have been regrouped, wherever necessary.

Place: Mumbai
Date 8th May 2009

For PENINSULA LAND LIMITED


Rajeev Piramal
Executive Vice Chairman

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